Stocks with momentum were picked up using a proprietary algorithm by Asia Analytica Data Sdn Bhd and first appeared at www.theedgemarkets.com. Please exercise your own judgement or seek professional advice for your specific investment needs. We are not responsible for your investment decisions. Our shareholders, directors and employees may have positions in any of the stocks mentioned.

ASIAN PAC HOLDINGS BHD (-ve)

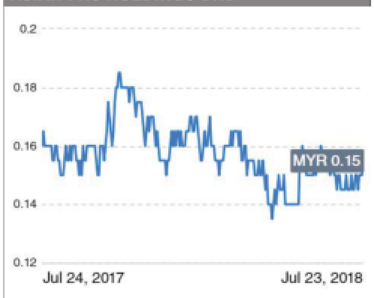
TRADING in shares of Asian Pac Holdings Bhd (fundamental: 1.05/3, valuation: 2.1/3) triggered our momentum algorithm yesterday for the first time this year.

The counter saw 5.53 million shares traded, exceeding its 200-day average of 1.71 million shares. The stock gained 0.5 sen or 3.23% to close at 16 sen, with a market capitalisation of RM165.48 million. Asian Pac currently trades at 0.16 times its book value.

For its financial year ended March 31, 2018 (FY18), Asian Pac posted a 403.52% jump in net profit to RM44.39 million, from RM8.82 million a year ago, due to the increase in fair value gain from its investment properties, which was at RM35.3 million, amid a higher turnover rent and recovery of utility charges at its mall division. Revenue, however, slipped 27.86% to RM193.56 million, from RM268.33 million previously on completion of some of its property development projects.

For FY19, Asian Pac said it anticipates all of its three business divisions to continue the positive contributions.

ASIAN PAC HOLDINGS BHD



Valuation score*	2.10
Fundamental score**	1.05
TTM P/E (x)	3.61
TTM PEG (x)	0.01
P/NAV (x)	0.16
TTM Dividend yield (%)	-
Market capitalisation (mil)	160.30
Shares outstanding (ex-treasury) mil	1,034.22
Beta	0.84
12-month price range	0.14-0.19

*Valuation score - Composite measure of historical return & valuation
**Fundamental score - Composite measure of balance sheet strength & profitability
Note: A score of 3.0 is the best to have and 0.0 is the worst to have

SALUTICA BHD (+ve)

TRADING in shares of Salutica Bhd (fundamental: 1.45/3, valuation: 1.4/3) triggered our momentum algorithm yesterday for the first time this year.

The technology solutions firm saw 2.91 million shares traded, equivalent to 0.75% of its share capital, exceeding the counter's 200-day average of 689,618 shares. The stock rose 1.5 sen or 2.68% and closed at 57.5 sen, valuing it at RM223.1 million. Salutica was last traded at 1.27 times its book value.

Salutica slipped into the red in its third financial quarter ended March 31, 2018, posting a net loss of RM116,000 against a net profit of RM853,000 a year ago, as a result of increased expenses in the area of research and development activities, which were required for future product launches. Quarterly revenue, however, surged 52.35% to RM48.04 million, from RM31.53 million in the same period last year, thanks to the higher sales of its headset products.

On prospects, Salutica said the business outlook remains favourable.

SALUTICA BHD

Valuation score*	1.40
Fundamental score**	1.45
TTM P/E (x)	14.76
TTM PEG (x)	(0.37)
P/NAV (x)	1.28
TTM Dividend yield (%)	4.29
Market capitalisation (mil)	217.28
Shares outstanding (ex-treasury) mil	388.00
Beta	1.43
12-month price range	0.45-1.50

*Valuation score - Composite measure of historical return & valuation
**Fundamental score - Composite measure of balance sheet strength & profitability
Note: A score of 3.0 is the best to have and 0.0 is the worst to have

SIGNATURE INTERNATIONAL BHD (-ve)

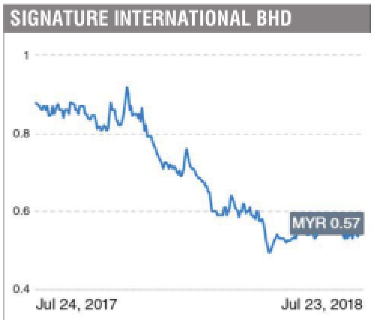
TRADING in shares of Signature International Bhd (fundamental: 1.4/3, valuation: 2.4/3) triggered our momentum algorithm yesterday for the first time this year.

The counter saw 810,000 shares traded, exceeding its 200-day average of 424,156.5 shares. The stock gained two sen or 3.51% and closed at 59 sen yesterday, valuing the furniture firm at RM141.78 million. Signature currently trades at 0.73 times its book value.

For its third financial quarter ended March 31, 2018, Signature reported a 4.69% drop in net profit to RM3.66 million, from RM3.49 million a year ago, on additional provision for doubtful debt and higher interest cost. Quarterly revenue, however, jumped 10.04% to RM54.19 million, from RM49.25 million previously.

Going forward, Signature said it is confident of continuing to deliver satisfactory performance for the remainder quarter of the financial year.

SIGNATURE INTERNATIONAL BHD

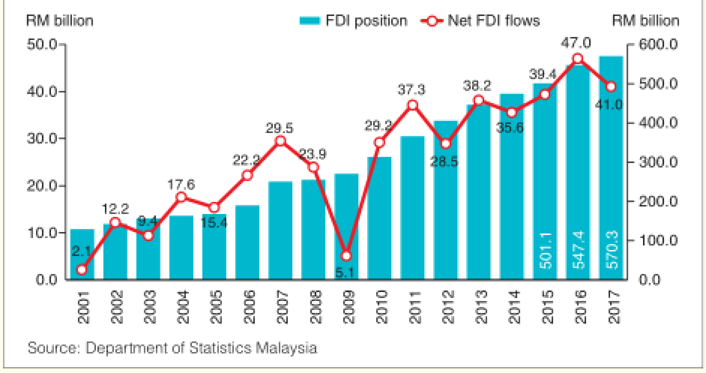


Valuation score*	2.40
Fundamental score**	1.40
TTM P/E (x)	6.58
TTM PEG (x)	(0.12)
P/NAV (x)	0.73
TTM Dividend yield (%)	4.44
Market capitalisation (mil)	128.93
Shares outstanding (ex-treasury) mil	226.19
Beta	0.77
12-month price range	0.50-0.92

*Valuation score - Composite measure of historical return & valuation
**Fundamental score - Composite measure of balance sheet strength & profitability
Note: A score of 3.0 is the best to have and 0.0 is the worst to have

HOME BUSINESS

Malaysia's foreign direct investment, 2001-2017



Source: Department of Statistics Malaysia

Malaysia's FDI flows fall 12.8% in 2017

KUALA LUMPUR: Malaysia's foreign direct investment (FDI) flows fell by 12.8% to RM41 billion last year from RM47 billion in 2016.

In a statement yesterday, Department of Statistics Malaysia chief statistician Datuk Seri Dr Mohd Uzir Mahidin said FDI flows in 2017 were mainly channelled into services sector, particularly in real estate, financial and insurance or takaful, and information and communication activities.

"Mining and quarrying was the second contributor, followed by the manufacturing sector," he added.

The top regions were from Asia with a share of 63.5%, followed by Europe and Africa.

Within Asia, Hong Kong remained as the prominent investor country, while China overtook Singapore as the second-largest contributor.

Mohd Uzir said as at end-2017, the expansion of FDI position stood at RM570.3 billion from RM547.4 billion a year earlier, impelled by the continuous inflows of FDI.

Malaysia also registered lower net direct investments abroad (DIA) flows of RM24.9 billion, down 25% from RM33.2 billion in 2016.

Mohd Uzir noted that the investments abroad in 2017 were channelled mainly into the services, mining and quarrying, and manufacturing sectors.

"Investments in the services sector were primarily in financial and insurance or takaful and real estate activities.

"In terms of region, Asia was the top destination for Malaysia's DIA flows, contributing half of the investments with RM13.7 billion, followed by Americas and Europe. For Asia, net DIA flows were mainly to Singapore and Indonesia, while Turkmenistan replaced India as the third-largest destination," he added.

Mohd Uzir also highlighted that since 2016, the DIA position has been on a downward trend due to lower DIA flows and stood at RM525.2 billion in 2017.

I-Bhd 2Q earnings up 5.6% on profit margin

BY JUSTIN LIM

KUALA LUMPUR: Property developer I-Bhd's net profit rose 5.6% to RM22.31 million in the second quarter ended June 30, 2018 (2QFY18) from RM21.12 million a year ago, thanks to a hike in profit margin arising from the cost adjustment as a result of the changes in the national tax regime.

This resulted in higher earnings per share of 2.1 sen from 1.99 sen in 2QFY17.

Quarterly revenue, however, was down 18.8% to RM107.16 million in 2QFY18 from RM131.94 million a year ago.

For the cumulative six months (1HFY18), I-Bhd's net profit rose 11.1% to RM 46.8 million from RM42.12 million a year ago, while revenue grew 10.9% to RM266.51 million from RM240.39 million.

On prospects, I-Bhd expects the property development segment to continue to contribute positively to the group's performance in the current financial year ending Dec 31, 2018 as there has been a pickup in sales of its 8Kia Peng@KLCC development during the financial period.

In a filing with Bursa Malaysia yesterday, I-Bhd said as at June 30, the group's unbilled sales stood at RM305.4 million, up from RM272.8 million a year ago, and are expected to grow in tandem with the sales of 8Kia Peng.

"Barring any unforeseen circumstances, the board is confident that the group would achieve commendable operating results for FY18," it added.

In a separate statement, I-Bhd executive chairman Tan Sri Lim Kim Hong said 2018 is an important year for the group's first five-year plan that has materialised and will then embark on its next five-year plan.

"The next five-year plan, while building on the foundation that the management team has laid over the past few years, will shift the focus to improving shareholders' returns," he added.

"Over the past three years, I-Bhd has achieved an average return on equity of approximately 7%. We are targeting to achieve a 10% return by the end of the next five-year plan period, driven by a two-pronged strategy of further top-line growth and operational improvements," said Lim.

In the next five years, I-Bhd will also move to expand its usage to enhance operations with technology.